

COVER SHEET

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G L O B E T E L E C O M , I N C .

(Company's Full Name)

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 B O N I F A C I O G L O B A L C I T Y T A G U I G

(Business Address: No. Street City / Town / Province)

JUAN CARLO C. PUNO

Contact Person

7797-2000

Company Telephone Number

1 2 / 3 1
 Month Day
 Fiscal Year

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 FORM TYPE

0 4 / 2 1
 Month Day
 Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. Of Stockholders

Total Amount of Borrowings
 Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

1. **3 February 2026**
Date of Report (Date of earliest event reported)
2. **1177** SEC Identification Number
3. **000-768-480-000** BIR Tax Identification Number
4. **GLOBE TELECOM, INC.**
Exact Name of registrant as specified in its charter
5. **METRO MANILA, PHILIPPINES** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. **The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig** Address of principal office **1634** Postal code
8. **(02) 7797-2000** Registrant's telephone number, including area code
9. **N/A** Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (As of December 31, 2025)
COMMON SHARES	144,468,524
TOTAL DEBT	256,313

Indicate the item numbers reported herein : **Please refer to attached**

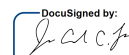
Re: Quarterly Results Press Release

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **3 February 2026**

GLOBE TELECOM, INC.

Registrant

DocuSigned by:


JUAN CARLO C. PUNO

Chief Finance Officer, Treasurer, and
Chief Risk Officer



**GLOBE ANNOUNCES FOURTH QUARTER & FULL YEAR 2025
FINANCIAL AND OPERATING RESULTS:**

***GLOBE SUSTAINS GROWTH MOMENTUM IN 4Q, CAPPING FY 2025 WITH
RECORD PERFORMANCE ON THE BACK OF
ROBUST DATA AND DIGITAL SERVICES***

***FY 2025 RECORD SERVICE REVENUES AT ₱165.1 BILLION,
SUPPORTED BY RECORD ₱43.4 BILLION IN 4Q25, UP 5% SEQUENTIALLY;
RECORD MOBILE BUSINESS REVENUES AT ₱116.9 BILLION,
WITH ₱30.7 BILLION IN 4Q25, UP 5% QoQ;
RECORD MOBILE DATA REVENUES OF ₱101.2 BILLION;
HOME BROADBAND REVENUES AT ₱24.0 BILLION,
WITH ₱6.1 BILLION IN 4Q25, STEADY QoQ;
RECORD CORPORATE DATA REVENUES AT ₱20.7 BILLION,
WITH ₱5.7 BILLION IN 4Q25, UP 6% QoQ;***

***EBITDA AT ₱87.6 BILLION,
WITH ₱23.4 BILLION IN 4Q25, UP 6% QoQ;
EBITDA MARGIN MAINTAINED HEALTHY AT 53.1%;
NIAT AT ₱23.3 BILLION;
CORE NIAT AT ₱20.9 BILLION;***

***MYNT DELIVERS ₱6.1B EQUITY SHARE TO GLOBE IN FY 2025,
DRIVING 22% OF PRE-TAX INCOME***

***GFIBER PREPAID UP OVER 820K CUSTOMERS, CEMENTS POSITION AS THE
COUNTRY'S LEADING MASS-MARKET FIBER SERVICE***

***GLOBE CAPEX STREAMLINED BY 18% YoY TO ₱46.2 BILLION IN FY2025,
ENTERS POSITIVE FREE CASH FLOW WITHIN GUIDANCE;***

***OOKLA: GLOBE HAILED AS THE PHILIPPINES' MOST CONSISTENT IN
BOTH MOBILE AND FIXED NETWORK***

***GLOBE EXTENDS NETWORK LEADERSHIP WITH STARLINK DIRECT TO
CELL SATELLITE CONNECTIVITY, FIRST IN SOUTHEAST ASIA***

***GLOBE EARNS FIRST-EVER GREAT PLACE TO WORK CERTIFICATION;
GLOBE RECOGNIZED BY CDP AS CLIMATE LEADER,
RATING UPGRADE OF A- FOR CLIMATE***

Globe posted a record ₱165.1 billion in consolidated gross service revenues for full-year 2025, continuing its growth trajectory and beating record levels achieved in 2024. Despite persistent inflation and the compounded impact of severe natural calamities during the year, Globe hit superior topline performance. While these events disrupted connectivity and consumer activity in several regions, particularly during the fourth quarter, demand for data and digital services remained robust. Consolidated gross service revenues for the fourth quarter reached a record ₱43.4 billion, up 5% quarter-on-quarter, supported by increased traffic and mobile data usage, resilient broadband demand, and excellent operational execution. This performance highlights Globe's agility and resilience in sustaining growth momentum amid a highly competitive environment.

Globe's burgeoning digital ecosystem served as a key revenue driver in 2025, with data-related services encompassing mobile data, home broadband, and enterprise connectivity, accounting for 88% of total consolidated service revenues, up from 86% in 2024. This highlights the success of the Company's core and digital services in powering everyday connectivity.

Globe's mobile business delivered another record year in 2025, posting an all-time high of ₱116.9 billion in service revenues, slightly higher than ₱116.7 billion in 2024, despite a challenging macroeconomic backdrop. Mobile ended the year on a strong note, with fourth quarter service revenues rising 5% sequentially to ₱30.7 billion, driven by customer preference and sustained data usage in both prepaid and postpaid. This improvement was anchored on deeper data habituation, accelerating 5G adoption, and hyper-personalized offers that reinforced customer loyalty and engagement. Globe's sustained investments in network reliability and capacity expansion supported these gains, ensuring consistent service quality and an enhanced user experience nationwide. By end-2025, Globe's total mobile subscriber base rose to 65.8 million, up a solid 8% from 60.9 million in 2024, attesting to the brand's enduring market position and ability to attract new customers.

Within the mobile segment, mobile data revenues climbed to a new record of ₱101.2 billion in 2025, up 4% from ₱97.4 billion the previous year. This was fueled by superior data monetization and continued 5G expansion, supported by rising engagement in digital content, streaming, and cashless platforms. Total mobile data traffic came in at 6,614 petabytes by the end of 2025, up 4% versus the prior year, confirming Globe's ability to capture greater value from each gigabyte consumed. Mobile top-up activity held steady throughout the year, indicating consistent reload behavior across Globe's prepaid brands. A seasonal uplift in the fourth quarter reinforced overall stability in the mobile business.

By end-2025, Globe's mobile data user base expanded to 39.2 million, up 5% year-on-year from 37.4 million, reflecting sustained adoption and usage despite a softer macroeconomic backdrop. Mobile data now accounts for 87% of total mobile service revenues, up from 83% in 2024, as customers increasingly prioritize data-centric experiences. This performance underscores the ongoing shift toward digital and app-based communication, even as traditional voice and SMS services continue their gradual decline.

In 2025, Globe At Home broadband business delivered a solid performance, generating ₱24.0 billion in revenues, up 1% from ₱23.8 billion in 2024, as sustained fiber adoption offset the decline in legacy fixed wireless services. While fourth-quarter revenues were flat quarter-on-quarter at ₱6.1 billion, the segment maintained a stable trajectory, supported by an uptick in fiber base and improving customer engagement.

Fiber services continued to grow, with revenues rising 6% year-on-year. The total fiber subscriber base increased by 43%, lifting Globe's broadband subscribers to 2.1 million in 2025 from 1.7 million in the prior year. Fiber now accounts for 91% of total home broadband revenues, up from 87% last year, demonstrating Globe's successful fiber-led strategy.

Within this segment, GFiber Prepaid (GFP) gained traction, further solidifying its position as the country's #1, fastest-growing prepaid fiber service. The GFP subscriber base climbed to over 820 thousand by end of 2025, showing Globe's success in democratizing fiber home internet access and extending reach across more Filipino households. The brand's accessible and flexible offers resonate with customers, driving broader adoption and deeper engagement. This strong performance in GFP and fiber overall highlights Globe's effective execution of its connectivity transformation strategy, ensuring that more homes benefit from consistent internet access.

To address the increasing need for flexible, high-speed connectivity suited to today's digital lifestyles, Globe broadened its home broadband portfolio with the Globe At Home 5G WiFi loop, a pioneering device designed to bring fiber-like speeds and unlimited internet access both at home and on the go. Since its launch in September 2025, the 5G WiFi loop has recorded encouraging initial uptake, underscoring customers' interest in portable and reliable broadband solutions. Offered exclusively in select Globe stores, the 5G WiFi loop features an easy, plug-and-play setup that enables users to stay connected anytime, anywhere ideal for modern, always-on households. A world first, the device integrates a WiFi router with an Android touchscreen interface, high-quality speakers, and long-lasting batteries, allowing users to enjoy high-speed connectivity wherever they choose to stay connected from home offices to weekend getaways. Globe continues to enhance the 5G loop experience based on customer feedback, ensuring a seamless, dependable connection that adapts to evolving lifestyle.

Meanwhile, the corporate data business generated an all-time high ₱20.7 billion in revenues for full-year 2025, up 1% from ₱20.4 billion in 2024, marking a stabilization in enterprise spending. On a sequential basis, revenues rose 6% quarter-on-quarter to ₱5.7 billion in the fourth quarter from ₱5.4 billion in the third quarter, due to sustained demand for ICT-related services. The year's performance was mainly driven by sustained growth in ICT-related solutions, including cybersecurity, cloud solutions and Business Application Solutions (BAS), as partly offset by the decline in core data services due to cautious enterprise spending. ICT maintained its momentum, with BAS growing by 31% quarter-on-quarter. Globe is progressing its enterprise portfolio through AI integration and investments in high-impact digital infrastructure such as subsea cables and data centers, positioning the Company to capture emerging demand from digital transformation initiatives across the public and private sectors. The corporate data business remains a strategic pillar of Globe's enterprise portfolio, reinforcing the Company's transition beyond connectivity toward integrated, technology-led solutions that power the country's evolving digital economy.

Beyond its core businesses, Globe's non-telco portfolio posted ₱2.3 billion in revenues for 2025, 12% lower year-on-year, amid softer advertising results from AdSpark and lower Asticom revenues outweighed improvements from Yondu.

Globe's ongoing cost management initiatives delivered operational efficiencies, with total operating expenses and subsidy amounting to ₱77.5 billion for full-year 2025, down 1% from the previous year. The decline was mainly driven by lower marketing and subsidy costs, which fell 25% year-on-year, alongside reductions in provisions (-9%), services and other costs (-3%), and staff costs (-1%). Utilities and administrative expenses likewise eased by 2%, from ₱11.5 billion a year ago. These savings partially offset higher interconnect costs (+18%), lease expenses (+10%), and repairs and maintenance (+10%) for the year. On a sequential basis, total operating expenses and subsidy increased by 3% in the fourth quarter, largely on higher marketing and subsidy spend as well as increased repairs and maintenance. This was partly mitigated by quarter-on-quarter declines in staff costs, utilities and other administrative expenses, lease expenses, and provisions.

Full-year 2025 EBITDA reached ₱87.6 billion in 2025, up 1% from the previous year. EBITDA margin stood at 53.1%, surpassing the Company's guidance and highlighting Globe's ability to sustain healthy profitability while maintaining investments in service quality and customer experience. On a sequential basis, fourth-quarter EBITDA rose 6% quarter-on-quarter to ₱23.4 billion.

Mynt, the parent company of GCash, delivered a solid performance in 2025, maintaining its position as the Philippines' leading digital financial platform. The Company demonstrated resilience, supported by healthy transaction volumes and sustained profitability. Mynt continued to enable the growth of digital finance through its payments, lending, and financial management services, extending access to millions of Filipinos nationwide. For the full year ended December 2025, Globe's equity share in Mynt amounted to ₱6.1 billion, contributing around 22% of the Company's pre-tax income. Mynt was a significant contributor to Globe's earnings and a cornerstone of its digital ecosystem, supporting the country's ongoing digital and financial inclusion efforts. In comparison to the third quarter, Globe's equity share in Mynt in the fourth quarter was affected by three factors: (1) a change in accounting policy for loan processing fee revenue recognition, (2) regulatory change on licensed online gaming, and (3) seasonally higher spending in the fourth quarter. Nonetheless, Mynt's full year performance remains strong, underpinned by the rapid growth of its CreditTech business and supported by its core payments and transfers business.

For full-year 2025, Globe posted net income of ₱23.3 billion, slightly lower from ₱24.3 billion in 2024, driven by elevated depreciation and interest expenses. The total includes non-recurring items such as gains from the deemed disposal of Mynt shares related to MUFG's equity investment earlier in the year, as well as gains from the tower sale and lease back deal. Excluding these one-off items, normalized net income ended at ₱20.8 billion, lower by 4% year-on-year.

Core net income, which removes the impact of non-recurring items such as asset sales, foreign exchange movements, and mark-to-market adjustments, amounted to ₱20.9 billion, compared to ₱21.5 billion in the previous year.

As of end-December 2025, Globe maintained a solid financial position, with total debt of ₱256.3 billion, up 3% from ₱249.5 billion at the end of 2024. The increase came from prudent funding activities that supported ongoing capital investments. Leverage ratios stayed well within covenant thresholds, with Gross Debt to EBITDA at 2.63x, Net Debt to EBITDA at 2.38x, and a Debt Service Coverage Ratio of 3.20x. These metrics demonstrate Globe's discipline in managing its capital structure and preserving balance sheet strength.

*“Our fourth-quarter results marked another resilient year for Globe,” said **Carl Raymond R. Cruz, President and CEO of Globe Telecom Inc.** “Coming off a record 2024, we gathered momentum in the last three quarters following a soft start and delivered a record performance in 2025, reaffirming the strength, and adaptability of our core business. The sustained pace across mobile, broadband, and corporate data, coupled with disciplined cost management, enabled us to achieve positive free cash flow while continuing to invest in network quality and customer experience. This performance reflects the commitment and malasakit of our teams, who never lose sight of what matters most—serving our customers better amid a rapidly changing and challenging business environment.”*

*“Our 2025 results provide a solid springboard for 2026, as we deepen our focus on creating everyday impact for our customers. We will further enhance our 5G footprint, broaden GFiber Prepaid's reach, and scale our digital ventures such as GCash and enterprise solutions to meet the consumer's evolving demands. As digital becomes part of daily life, Globe's mission remains clear: to anticipate our customers' needs and deliver meaningful innovation that improves lives, empowers communities, and supports the country's broader push toward digitalization and inclusive growth,” **Mr. Cruz added.***

Cash Capex, Network and Infrastructure Updates

Globe's cash capital expenditures for full-year 2025 amounted to ₱46.2 billion, down 18% from ₱56.2 billion in 2024, reinforcing the Company's disciplined and strategic capital deployment in line with full-year guidance of below US\$1 billion. This level of spending represents 28% of service revenues, underscoring Globe's sustained focus on capital efficiency and prudent financial execution. Supported by stable topline performance and prudent resource allocation, Globe delivered positive free cash flow for the year, in line with expectations.

The capex-to-EBITDA ratio likewise declined to 53% from 65% a year ago. These improvements strengthened Globe's financial flexibility and capacity to fund targeted network projects. Approximately 90% of total capex was allocated to data-related initiatives, enabling investments in connectivity and digital infrastructure across the country.

Globe expanded and modernized its network to support increasing data usage and connectivity requirements. As part of the accelerating shift to fiber connectivity, the Company deployed 115,082 new fiber-to-the-home (FTTH) lines during the year, extending fast and stable internet access to more households nationwide.

By year-end 2025, Globe further cemented its leadership in 5G connectivity, rolling out 1,549 new 5G sites across key areas nationwide. This brought over 98% population outdoor coverage in NCR and key cities across Visayas and Mindanao, while also extending 5G service to 151 additional towns outside major metropolitan areas, where coverage now exceeds 80%. These milestones underscore Globe's commitment to delivering reliable connectivity to more Filipinos. On the international front, Globe maintained its extensive 5G roaming network with 178 inbound and 183 outbound partners across 99 destinations, providing seamless connectivity for Filipino travelers.

Furthermore, Globe's sustained network investments to elevate customer experience and broaden access to high-speed internet were recognized by Ookla, naming Globe the Philippines' Most Consistent Fixed Network and Most Consistent Mobile Network¹ for the period of 2H 2025 and Q4 2025. This recognition places Globe among the top selected Mobile and Fixed Operators in Southeast Asia to achieve national-level consistency awards across both fixed broadband and mobile networks.

Alongside these network performance recognitions, Globe continues to invest in innovative solutions that extend connectivity beyond the reach of traditional infrastructure. On January 16, 2026, Globe announced a landmark partnership with Starlink, becoming the first to market Starlink's Direct to Cell (DTC) satellite service in the Philippines and Southeast Asia, and the second in Asia. The historic breakthrough service will allow Filipinos with standard LTE mobile phones to access mobile services such as essential data that offers video, voice and messaging through apps, and text messaging, wherever there is a view of the sky, particularly in areas where terrestrial coverage is unavailable or difficult to deploy. Leveraging Starlink's constellation of over 650 low-Earth orbit satellites, the initiative helps close mobile coverage gaps across geographically isolated and underserved areas, including the remaining 4% of the population without terrestrial connectivity, strengthening nationwide connectivity and disaster resilience. Starlink is the world's largest 4G/LTE coverage provider and partners with Mobile Network Operators all over the world. With Globe as its partner in the Philippines, Starlink Direct to Cell will empower Filipino households, businesses, and communities with accessible, consistent connectivity. This collaboration underscores Globe's vision of a more connected Philippines where every individual has access to essential communication, regardless of location or circumstance.

¹*Disclaimer: Based on Ookla® Speedtest Intelligence® data on mobile consistency for 2H 2025 and fixed consistency in the Philippines for Q4 2025. All rights reserved.*

These network investments further improved connectivity, enhanced customer experience, and enabled broader access to education, commerce, and digital services. Globe's commitment to building stronger and more inclusive digital infrastructure supports the country's long-term competitiveness and contributes to the United Nations' Sustainable Development Goal No. 9 on industry, innovation, and infrastructure.

Portfolio and Innovation Updates

Mynt/GCash:

Globe Fintech Innovations, Inc. ("Mynt") is a strategic partnership between Globe, Ayala Corporation, and Ant International, a Singapore-headquartered leading global digital payment, digitization, and financial technology provider.

Mynt is a leader in mobile financial services focused on accelerating financial inclusion through mobile money, financial services, and technology. Mynt primarily operates through two wholly-owned subsidiaries: G-Xchange, Inc. ("GXI"), the mobile wallet operator of GCash, offering convenient financial services to Filipinos, and Fuse Financing Inc. ("Fuse"), a technology-based lending company, which empowers Filipinos with access to microloans and business loans.

Based on third-party provider Sensor Tower, as of December 31, 2025, GCash remains as the number one finance super-app in the country, bannered by ubiquity across its active user base. Under its Payments offerings, customers can easily send and receive money anywhere in the Philippines, even to other bank accounts, purchase prepaid airtime load, pay bills nationwide, and purchase from their partner merchants and social sellers.

Mynt has also gone beyond the nation's borders. It offers payments in over 220 countries and territories with the GCash Visa Card and Global Pay, in partnership with Alipay+, to enable a seamless and secure payment experience across millions of merchants abroad through Scan to Pay. Through GCash Overseas, overseas Filipinos in 145 countries can also use the GCash app with their international mobile numbers, giving them access to services such as Send Money, Pay Bills, and Buy Load. In 2025, GCash also introduced the GCash Virtual US Account, enabling its users to directly receive US dollars in their e-wallets, converting them to Philippine Pesos as needed with reduced fees compared to traditional methods.

Beyond Payments, the GCash app also features a range of Digital Financial Services through its CreditTech and WealthTech products. On CreditTech, backed by a proprietary trust platform and credit scoring via GScore, Fuse has provided credit access to millions of borrowers, of which the majority are from lower socio-economic classes. These milestones were achieved through innovative lending products covering credit lines (via GCredit), cash loans (via GLoan), buy-now-pay-later (via GGives), and micro-credit starter loans (via Sakto Loan and Borrow Load), providing loans to more Filipinos who need it the most. The GCash application also provides a comprehensive suite of WealthTech services, covering savings (via GSave), investments (via GFunds, GStocks, GCrypto), and the newly launched GBonds), and insurance products (via GInsure).

Moving beyond transactions, GCash incorporates sustainability across its innovation initiatives. The GForest movement empowers users to accumulate green energy and plant trees by simply using GCash. As of December 31, 2025, more than 4.7 million trees have been planted, enabling GCash users to build a greener tomorrow.

STT GDC Philippines:

ST Telemedia Global Data Centres Philippines (STT GDC Philippines) is a joint venture partnership between Globe Telecom, ST Telemedia Global Data Centres, and Ayala Corporation. It is dedicated to providing state-of-the-art digital infrastructure and data center services, with a focus on operational excellence, sustainability, and innovation.

During the quarter, STT Fairview 1 successfully opened its first data hall and is now operational with a key 1MW customer deployment. The Level 2 fit-out is ongoing, and STT Cavite 2 has been energized, with testing and commissioning currently in progress. STT GDC Philippines continues to pursue high-visibility activities focused on industry advocacy through key events, engagements with relevant business organizations, and various sales campaigns.

Sustainability Highlights

Globe's Sustainability practice is anchored on the Globe Purpose to "Uplift Filipino Lives Everyday". By aligning with global sustainability frameworks, standards, and principles such as the United Nations' Sustainable Development Goals (UN SDGs) and UN Global Compact and industry sustainability ambitions, the company is able to collaborate with its stakeholders to deliver positive societal and environmental impact. Globe is focused on addressing its material topics by scaling the integration of its sustainability practices within its business units and across the value chain.

Progress towards sustainability ambitions are disclosed in the Globe Sustainability website (<https://www.globe.com.ph/about-us/sustainability.html>) and in the annual Integrated Report (<https://www.globe.com.ph/about-us/sustainability/integrated-report.html#gref>).

The recently published 2024 Integrated Report <IR> is guided by the principles of the following frameworks:

- Reference to the Global Reporting Initiative (GRI) standards
- International Integrated Reporting Council (IIRC) Framework
- Sustainability Accounting Standards Board (SASB)
- Task Force on Climate-related Financial Disclosures (TCFD) recommendations
- United Nations Global Compact (UNGC) Principles
- United Nations Sustainable Development Goals (UN SDGs)
- Securities and Exchange Commission (SEC) recommendations
 - Integrated Annual Corporate Governance Report (i-ACGR)
 - Sustainability Reporting Guidelines
- GSMA ESG Metrics for Mobile

The annual integrated report is in compliance with the recommendations made in the Philippines SEC Memorandum Circular No. 4, series of 2019 on Sustainability Reporting for Publicly-Listed Companies (PLCs) and has undergone third-party External Assurance conducted by DNV AS Philippines Branch, covering:

- (1) select sustainability metrics
- (2) GHG accounting

Net Zero Ambition

Sustainability Metric/Target	2023	2024
Scope 1 and 2 Near term targets by 2030 from a 2021 base year <ul style="list-style-type: none"> 42% reduction in absolute Scope 1 and Scope 2 (market-based) greenhouse gas (GHG) emissions 	330,297.90 tCO2e	230,009.34 tCO2e
Scope 3 Near-term targets by 2030 from a 2021 base year <ul style="list-style-type: none"> 25% reduction in absolute Scope 3 GHG emissions from purchased goods and services, capital goods, fuel- and energy-related activities, use of sold products, and end-of-life treatment of sold products 	1,064,676.30 tCO2e	664,922.00 tCO2e

As of year end 2024, Globe has reached a 55.09% reduction in its Scope 1 and 2 emissions compared to its base year (2021) and 44.86% reduction in Scope 3 emissions (covered by SBTi near-term targets). Recalculation of base year GHG emissions inventory is ongoing until 2026. This process will incorporate updated emission factors and reflect changes in the business strategy, aligning with SBTi’s Corporate Net-Zero Standard and Near-Term Criteria.

Externally assured 2025 Scopes 1, 2, and 3 data will be available Q2 of 2026. Please visit <https://www.globe.com.ph/about-us/sustainability/race-to-net-zero> for more information.

4Q 2025 Sustainability Updates

The following are among the updates on the key initiatives of Globe addressing the material topics and corresponding key targets:

ENVIRONMENT

Sustainability Metric/Target	4Q 2025 Milestones
Net Zero Reach net-zero greenhouse gas emissions across the value chain by 2050 as approved by the Science Based Target initiative (SBTi)	1,500+ internal and external participants attended Globe’s Energize 2025 Summit advancing energy efficiency, conservation, and transitioning to renewables while balancing operational resilience https://www.globe.com.ph/about-us/newsroom/sustainability/energize-2025-summit-network-disaster-resiliency
Near Term: <ul style="list-style-type: none"> 42% absolute reduction target in Scope 1 and 2 25% absolute reduction target in Scope 3 	Launched the transition of nearly 500 Field Sales Service Vehicles to Hybrid EV Fleet through partnership with AC Mobility, to be completed by 2028 https://www.globe.com.ph/about-us/newsroom/corporate/globe-ac-mobility-partnership-hybrid-evs#ref
Long Term: <ul style="list-style-type: none"> 90% absolute reduction target in Scope 1 and 2 90% absolute reduction target in Scope 3 	Over 11.3 million kilowatt hours (kWh) in energy costs saved through AI-powered efficiency https://www.globe.com.ph/about-us/newsroom/corporate/globe-cuts-125m-energy-costs-with-ai

SOCIAL

Sustainability Metric/Target	4Q 2025 Milestones
<p>Digital Skills</p> <ul style="list-style-type: none"> Promote digital skills to enable the digital-first Filipino 	<p>1,000 students, teachers, staff in Cagayan, Western Mindanao, Manila, and Taguig reached for the Digital Thumbprint Program</p> <p>https://www.globe.com.ph/about-us/newsroom/corporate/cagayan-province-student-digital-empowerment#gref</p> <p>https://www.globe.com.ph/about-us/newsroom/sustainability/globe-empowers-western-mindanao-communities</p> <p>https://www.globe.com.ph/about-us/newsroom/sustainability/digital-thumbprint-ambassador-program-launch#gref</p> <p>https://mb.com.ph/2025/12/23/globe-and-taguig-city-conduct-safety-workshop-to-strengthen-digital-protection-for-young-leaders</p> <p>Over 1,000 participants attended the Globe Developers Conference which showcased Globe innovations</p> <p>https://www.globe.com.ph/about-us/newsroom/business/globe-devcon-2025</p> <p>https://www.globe.com.ph/about-us/newsroom/corporate/globe-devcon-2025-students-digital-innovation</p>
<p>Online safety</p> <ul style="list-style-type: none"> Block spam and scam messages, and URLs and domains containing Child Sexual Abuse or Exploitation Materials (CSAEM) 	<p>Joined forces with the Inter-Agency Council Against Trafficking (IACAT) and local stakeholders in Zamboanga City to strengthen the fight against Online Sexual Abuse or Exploitation of Children (OSAEC) and Child Sexual Abuse or Exploitation Material (CSAEM)</p> <p>https://www.globe.com.ph/about-us/newsroom/corporate/strengthen-fight-against-online-child-exploitation</p>
<p>Community engagement</p> <ul style="list-style-type: none"> Empowering Communities Towards Sustainable Development 	<p>Disaster assistance</p> <ul style="list-style-type: none"> Disaster relief provided to communities affected by Cebu and Davao earthquakes <p>https://www.sunstar.com.ph/cebu/local-news/globe-activates-emergency-support-for-m69-quake-victims</p> <p>https://www.bworldonline.com/spotlight/2025/10/03/702798/globe-normalizes-services-in-typhoon-affected-areas-expands-relief-support-in-cebu-communities/</p> <p>https://www.globe.com.ph/about-us/newsroom/sustainability/relief-efforts-davao-oriental-earthquake#gref</p> <ul style="list-style-type: none"> GoGive activated to support Cebu Earthquake Relief and earthquake in Davao Oriental <p>https://www.globe.com.ph/about-us/newsroom/sustainability/cebu-earthquake-relief-gogive</p> <p>https://www.globe.com.ph/about-us/newsroom/sustainability/restore-network-davao-quake-aid</p> <ul style="list-style-type: none"> Five (5) provinces supported with Libreng Tawag and Libreng Charging (LTLC) stations: Cebu (Cebu City, Talisay City, Consolacion, Liloan, Danao City), Leyte (Tolosa, Baybay City), Negros Occidental (Bacolod City, Hinigaran), Negros Oriental (Ayungon, Canlaon City), Guimaras (Buenavista) affected by Typhoon Tino

	<p>https://www.globe.com.ph/about-us/newsroom/sustainability/ala-gang-globe-typhoon-tino</p> <p>https://www.globe.com.ph/about-us/newsroom/sustainability/typhoon-tino-and-uwan-advisory</p> <ul style="list-style-type: none"> • Nine (9) provinces provided with support and connectivity for Typhoon Uwan affected areas: Cauayan City, Isabela; Laoag City, Ilocos Norte; Cabanatuan, Nueva Ecija; Pili Public Market, Naga City, Camarines Sur; Aparri, Lasam, Cagayan; Dalakit, Catarman, Northern Samar; Tarlac City, Santa Ignacia, Tarlac; Baguio City, Benguet; Daet, Camarines Norte <p>https://www.globe.com.ph/about-us/newsroom/sustainability/typhoon-tino-and-uwan-advisory</p> <ul style="list-style-type: none"> • GlobeOne App now features direct link to Kaagapay Donations Portal <p>https://www.globe.com.ph/about-us/newsroom/consumer/kaagapay-donations-on-globeone</p> <p>Six (6) new partner restaurants for Gastronome Giving series under Hapag Movement: Anzani New Mediterranean Restaurant, Idalia, Finestra, Metiz, Chef Jessie, Benjarong Bar and Restaurant</p> <p>https://www.globe.com.ph/about-us/newsroom/consumer/globe-platinum-gastronome-giving-cebu</p> <p>https://www.globe.com.ph/about-us/newsroom/consumer/restaurant-idalia-gastronome-giving-series#gref</p> <p>https://mb.com.ph/2025/10/29/finestra-turns-fine-dining-into-a-lifeline-with-globe-platinums-gastronome-giving-series</p> <p>https://www.globe.com.ph/about-us/newsroom/consumer/globe-platinum-gastronome-giving-metiz</p> <p>https://www.globe.com.ph/about-us/newsroom/consumer/globe-platinum-gastronome-chef-jessie#gref</p> <p>https://www.globe.com.ph/about-us/newsroom/consumer/benjarong-gastronome-giving-series#gref</p> <p>Generated 2.7 billion “hearts” from more than 37,000 contributors for GoGive</p> <p>https://www.globe.com.ph/about-us/newsroom/sustainability/gogive-digital-life-with-purpose</p> <p>Community engagement programs and volunteerism through Globe Coop CAREavan</p> <ul style="list-style-type: none"> • Education and livelihood support to 17 students and families at Dingalan Community College (DCC) <p>https://businessmirror.com.ph/2025/12/06/globe-coop-careavan-brings-education-and-livelihood-opportunities-to-dingalan-students/</p> <ul style="list-style-type: none"> • Donation of 100 essentials and personalized gift bundles to orphaned children in Lubao, Pampanga <p>https://www.wazzup.ph/globe-coop-volunteers-host-outreach-program-for-orphaned-children/</p> <ul style="list-style-type: none"> • Outreach activities in Cebu and Davao Warrior Angels Charity Organization Inc, and Senior Digizen in Davao City
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	<p>https://thechronicle.com.ph/globe-regional-careavan-builds-stronger-communities-in-visayas-and-mindanao/</p> <ul style="list-style-type: none"> • Celebrated 917 GDay event with its first GDay Family Day at Museo Pambata https://manilastandard.net/lifestyle/314669948/family-day-brings-generations-together-at-museo-pambata.html <p>Strengthened Bacolod’s 5G Network during MassKara Festival 2025 https://www.globe.com.ph/about-us/newsroom/corporate/powers-bacolod-5g-masskara-festival-2025#gref</p> <p>Unveiled Asia Pacific’s first AI-powered solar home in partnership with FusionSolar https://businessmirror.com.ph/2025/12/06/step-into-tomorrow-globe-unveils-asia-pacifics-first-ai-powered-solar-home/</p> <p>Honored regional media and digital storytellers at GMEA@12 who helped drive inclusive digital progress https://mb.com.ph/2025/12/27/gmea12-honors-regional-media-and-digital-storytellers-who-helped-drive-inclusive-digital-progress</p>
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GOVERNANCE

Sustainability Metric/Target	4Q 2025 Milestones
Maintain or increase ESG Ratings	<p>Broadband Digital Inclusion Excellence Award at the World Broadband Association (WBBA) Broadband Excellence Awards 2025 https://www.manilatimes.net/2025/10/27/tmt-newswire/globe-wins-global-recognition-for-broadband-digital-inclusion-no-filipino-left-offline-campaign-at-wbba-excellence-awards/2208634</p> <p>Great Place to Work® Certification https://www.globe.com.ph/about-us/newsroom/corporate/1st-great-place-to-work-certification#gref</p> <p>Best ESG Practices in Telco (PH) at 2025 International Finance Awards https://www.globe.com.ph/about-us/newsroom/sustainability/best-esg-practices-telecom-2025-ifa#gref</p> <p>Maria Yolanda Crisanto- 2025 Private Sector Sustainability Champion Award https://manilastandard.net/environmental-and-sustainability/314685740/sec-honors-globe-officer-for-un-goals.html</p> <p>Maria Yolanda Crisanto- UST's Distinguished Thomasian Alumni Awardee for 2025 https://mb.com.ph/2026/01/06/globes-yoly-crisanto-named-usts-distinguished-thomasian-alumni-awardee-for-2025</p> <p>Recognition at the 44th NTM Coordination Meeting for its long-standing partnership and consistent support for the teaching community</p>

	<p>https://www.globe.com.ph/about-us/newsroom/sustainability/honoring-educators-national-teachers-month-2025#gref</p> <p>CDP Climate A- score, marking the company's entry in leadership ranking</p> <p>https://insiderph.com/globe-lands-cdp-climate-leader-rating-cites-171-sites-on-renewables</p>
	<p>Adopted digital platform for ESG Data Management and Sustainability Reporting</p> <p>https://mb.com.ph/2026/01/12/globe-elevates-sustainability-tracking-with-presgo</p>



Information about Globe's Sustainability and Social Responsibility initiatives, may be found at The Globe Newsroom <https://www.globe.com.ph/about-us/newsroom/sustainability.html> and The Globe Sustainability Page <https://www.globe.com.ph/about-us/sustainability.html>

ANNEX I

2025 Financial Summary

Results of Operations (Php Mn)	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
Operating Revenues	46,649	44,365	5%	178,240	180,586	-1%
Service Revenues	43,401	41,488	5%	165,078	165,016	-
<i>Mobile*</i>	30,676	29,100	5%	116,850	116,713	-
<i>Home Broadband**</i>	6,140	6,132	-	23,980	23,785	1%
<i>Corporate Data</i>	5,676	5,368	6%	20,671	20,380	1%
<i>Fixed line Voice</i>	308	317	-3%	1,251	1,500	-17%
<i>Others***</i>	601	571	5%	2,326	2,638	-12%
Non-Service Revenues	3,248	2,877	13%	13,162	15,570	-15%
Costs and Expenses	23,210	22,319	4%	90,616	93,772	-3%
Cost of Sales	3,395	2,973	14%	13,487	16,429	-18%
Operating Expenses	19,815	19,346	2%	77,129	77,343	-
EBITDA	23,439	22,046	6%	87,624	86,814	1%
EBITDA Margin	54.0%	53.1%		53.1%	52.6%	
Depreciation	13,889	13,552	2%	53,871	50,473	7%
EBIT	9,550	8,494	12%	33,753	36,341	-7%
EBIT Margin	22.0%	20.5%		20.4%	22.0%	
Non-Operating Income (Charges)	(2,482)	(2,064)	20%	(5,526)	(6,010)	-8%
Net Income After Tax (NIAT)	5,571	5,254	6%	23,262	24,286	-4%
Core Net Income	5,435	5,022	8%	20,888	21,498	-3%
Normalized Net Income After Tax	5,571	5,194	7%	20,800	21,674	-4%

* Mobile business includes Mobile and fully Mobile Broadband

**Home Broadband includes fixed wireless and wired Broadband

***Others includes non-telco revenues from subsidiaries

- Globe posted a record ₱165.1 billion in consolidated gross service revenues for full-year 2025, continuing its growth trajectory and beating record levels achieved in 2024. Despite persistent inflation and the compounded impact of severe natural calamities during the year, Globe hit superior topline performance. On a quarterly basis, consolidated service revenues for the fourth quarter reached a record ₱43.4 billion, 5% higher quarter-on-quarter, supported by the steady momentum in mobile data usage, solid broadband contribution, and strength from enterprise solutions.

Data revenues powered Globe's growth, now accounting for about 88% of total consolidated service revenues, up from 86% a year earlier. Within this, mobile and corporate data services contributed roughly 83% of the total, underscoring Globe's deepening participation in the country's expanding digital economy.

- o Globe's mobile business once again led overall performance, reaching an all-time high ₱116.9 billion in service revenues, slightly higher than ₱116.7 billion in 2024. The segment finished strong, with fourth-quarter revenues up 5% quarter-on-quarter to ₱30.7 billion, driven by customer preference and sustained data usage in both prepaid and postpaid. This improvement was anchored on deeper data habituation, accelerating 5G adoption, and hyper-personalized offers that kept customers engaged. The Company's continued investments in network capacity and reliability enabled consistent service delivery, enhancing user experience and data consumption across the customer base.

- o In 2025, Globe's home broadband business delivered a solid performance, generating ₱24.0 billion in revenues, up 1% from ₱23.8 billion in 2024, as sustained fiber adoption offset the decline in legacy fixed wireless services. While fourth-quarter revenues were flat quarter-on-quarter at ₱6.1 billion, the segment maintained a stable trajectory, supported by an uptick in fiber base and improving customer engagement. Fiber revenues grew 6% year-on-year, now contributing 91% of total broadband revenues versus 87% in 2024, as customers increasingly preferred high-speed and stable connectivity. Total home broadband subscribers stood at 2.1 million by end-2025, compared to 1.7 million a year earlier.
- o The corporate data business posted a record ₱20.7 billion in revenues for 2025, 1% above the ₱20.4 billion reported in 2024, as the uptick in ICT solutions offset a moderation in core data services amid cautious enterprise spending. Fourth-quarter revenues improved 6% quarter-on-quarter to ₱5.7 billion, driven by cybersecurity, cloud solutions, and Business Application Solutions (BAS). ICT momentum remained strong, led by a 31% sequential jump in BAS revenues. Globe continues to strengthen its enterprise capabilities through AI-driven solutions and digital infrastructure investments, including subsea cables and data centers, to serve growing digital transformation requirements in both the public and private sectors.
- o Fixed line voice revenues declined 17% year-on-year due to lower outbound usage. Likewise, on a quarterly basis, fixed line voice declined by 3% versus last quarter.
- o The non-telco portfolio contributed ₱2.3 billion in revenues in 2025, 12% lower year-on-year, following softer results from AdSpark and Asticom. This was partially offset by stronger performance from Yondu. However, on a sequential basis, non-telco revenues grew by 5% quarter-on-quarter, driven mainly by Yondu and Asticom.
- Globe's cost management initiatives delivered efficiencies, with total operating expenses and subsidy amounting to ₱77.5 billion, down 1% from the prior year. The decline was led by reductions in marketing and subsidy costs (-25%), provisions (-9%), services and other costs (-3%), and staff expenses (-1%). Utilities and administrative costs also decreased by 2%, offsetting increases in interconnect (+18%), lease (+10%), and repairs and maintenance (+10%). Sequentially, operating expenses and subsidy were up 3%, primarily attributable to marketing spend, network maintenance, elevated services and other costs, as well as interconnect costs during the fourth quarter.
- Globe's ongoing network investments resulted in increased depreciation and amortization expenses, which rose to ₱53.9 billion in 2025 from ₱50.5 billion in 2024. Depreciation expenses also grew by 2% compared to the prior quarter.
- Overall, Globe's total costs and expenses, including depreciation and amortization, stood at ₱131.3 billion in 2025, up 2% year-on-year, reflecting ongoing investments in network expansion and digital infrastructure. Quarter-on-quarter, total costs and expenses rose by 3% from the previous quarter.
- Globe's consolidated EBITDA posted ₱87.6 billion for full-year 2025, up 1% year-on-year, driven by cost savings and operational efficiency gains. The EBITDA margin stood at 53.1%, surpassing the Company's guidance, showcasing Globe's ability to sustain profitability while maintaining investments in network quality and customer experience. Likewise, fourth-quarter EBITDA rose 6% quarter-on-quarter to ₱23.4 billion, supported by stable operating performance and disciplined cost control.

- Globe's full year 2025 non-operating charges stood at ₱5.5 billion versus last year's reported non-operating expenses of ₱6.0 billion. This improvement was primarily driven by the recognition of one-time gain on the dilution of share in Mynt and stronger equity earnings from affiliates, partly offset by lower gains from the tower sale and leaseback deal and increased net interest expenses. On a sequential basis, non-operating charges rose to ₱2.5 billion from ₱2.1 billion last quarter.
- For the full year ended December 31, 2025, Globe recorded a consolidated net income of ₱23.3 billion, 4% lower than ₱24.3 billion in 2024. This figure includes non-recurring gains from the deemed disposal of Mynt shares following MUFG's equity infusion and from tower sale and leaseback transactions. Excluding these one-off items, normalized net income stood at ₱20.8 billion, 4% below last year's level. However, on a quarterly basis, consolidated net income reached ₱5.6 billion, up 6% from the third quarter, as EBITDA growth mitigated the impact of depreciation and interest expenses.
- Globe's core net income, which excludes non-recurring items such as gains from asset disposals, foreign exchange fluctuations, and mark-to-market adjustments, amounted to ₱20.9 billion in 2025, compared to ₱21.5 billion in 2024, representing a 3% year-on-year decline. On a quarter-on-quarter basis, core net income improved by 8% to ₱5.4 billion in the fourth quarter from ₱5.0 billion in the third quarter.
- Total cash capex reached ₱46.2 billion as of end-December of 2025, 18% lower than ₱56.2 billion in 2024, and in line with the Company's guidance. Around 90% of total capex was allocated to data network infrastructure, consistent with Globe's focus on network reliability, capacity expansion, and service quality to support growing customer demand.

Consolidated 2026 Outlook:

- **Revenue Growth:**

The company anticipates a low to mid single-digit revenue increase in 2026 from 2025 levels, supported by growth across existing product platforms and continued momentum in mobile, broadband, and fintech services.
- **EBITDA Margin:**

EBITDA margin is projected to remain in the low 50s, with the expanding mix of lower-margin data-related products partially offset by ongoing cost management and operational efficiency initiatives.
- **Capital Expenditure (Capex):**

2026 capex is projected to be below US\$1.0 billion, reflecting Globe's disciplined approach to capital optimization and focus on extracting greater returns from prior network investments. This supports free cash flow generation while effectively optimizing investments in critical infrastructure to support long-term growth and service quality.
- **Free Cash Flow (FCF):**

Globe reaffirms its strong commitment to strengthening free cash flow, which turned positive before dividends in the first half of 2025 ahead of expectations and is on track to sustain positive momentum through 2026.

Mobile Business

Mobile Service Revenue (Php Mn)	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
Service						
Mobile Voice	2,599	2,748	-5%	10,883	12,653	-14%
Mobile SMS	908	1,186	-23%	4,801	6,691	-28%
Mobile Data	27,169	25,166	8%	101,166	97,369	4%
Mobile Service Revenues	30,676	29,100	5%	116,850	116,713	-

Mobile service revenues accounted for 71% of Globe's total gross consolidated service revenues. In 2025, the mobile business delivered a record performance, with service revenues reaching ₱116.9 billion, surpassing the previous peak of ₱116.7 billion recorded in 2024. The steady year-on-year improvement was driven by a 4% uplift in mobile data revenues, which offset the declines in mobile voice and SMS services.

Mobile voice revenues, which accounted for 9% of total mobile service revenues, declined by 14% year-on-year to ₱10.9 billion from ₱12.7 billion in 2024. This contraction aligns with global industry trends as subscribers continue to migrate toward internet-based communication platforms. On a quarter-on-quarter basis, mobile voice revenues fell 5%, mainly on lower outbound traffic during the period.

Mobile SMS revenues, which made up 4% of total mobile service revenues, fell 28% year-on-year to ₱4.8 billion from ₱6.7 billion in 2024, as users increasingly turned to data-driven and OTT messaging applications. On a sequential basis, mobile SMS revenues declined 23%, due mainly to lower traffic volumes compared to the third quarter.

As the largest contributor to the mobile segment, mobile data accounted for 87% of total mobile service revenues, up from 83% in 2024. Mobile data revenues grew 4% year-on-year to ₱101.2 billion from ₱97.4 billion a year ago, fueled by rising data consumption, expanding 5G adoption, and personalized data offers that strengthened customer engagement. On a quarter-on-quarter basis, mobile data revenues grew by 8%, highlighting robust demand for connectivity and digital lifestyle services.

Key Mobile Drivers

	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
<u>Cumulative Subscribers (or SIMs)</u>						
- Net	65,772,757	63,147,990	4%	65,772,757	60,906,496	8%
<i>Globe Postpaid</i>	2,429,477	2,416,067	1%	2,429,477	2,429,816	-
Prepaid	63,343,280	60,731,923	4%	63,343,280	58,476,680	8%
<i>Globe Prepaid¹</i>	35,040,448	33,295,741	5%	35,040,448	32,078,927	9%
<i>TM</i>	28,302,832	27,436,182	3%	28,302,832	26,397,753	7%
<u>Net Subscriber (or SIM) Additions</u>	2,624,767	652,805	302%	4,866,261	3,859,259	26%
<i>Globe Postpaid</i>	13,410	18,308	-27%	(339)	(115,646)	99.7%
			-			-
Prepaid	2,611,357	634,497	312%	4,866,600	3,974,905	22%
<i>Globe Prepaid¹</i>	1,744,707	169,061	932%	2,961,521	2,194,627	35%
<i>TM</i>	866,650	465,436	86%	1,905,079	1,780,278	7%
<u>Average Revenue Per Subscriber (ARPU)</u>						
<i>Globe Postpaid</i>	935	908	3%	909	914	-1%
Prepaid						
<i>Globe Prepaid¹</i>	141	138	2%	136	148	-8%
<i>TM</i>	112	107	4%	108	113	-4%
<u>Average Monthly Churn Rate (%)</u>						
<i>Globe Postpaid</i>	1.1%	1.3%		1.2%	1.6%	
Prepaid						
<i>Globe Prepaid¹</i>	0.7%	2.1%		1.5%	1.9%	
<i>TM</i>	1.6%	2.1%		2.0%	2.2%	

¹Globe Prepaid includes GOMO subscribers

²ARPU is computed by dividing recurring gross service revenues (gross of interconnect expenses) segment by the average number of the segment's subscribers and then dividing the quotient by the number of months in the period.

- Globe closed 2025 with a total mobile subscriber base of 65.8 million, up 8% from 60.9 million last year. This was underpinned by stable customer retention, with the overall monthly churn rate improving slightly to 1.7% from 2.0% a year ago. Total gross subscriber acquisitions stood at 17.7 million, 1% lower year-on-year, with prepaid brands (Globe Prepaid, including GOMO and TM) making up 98% of new SIMs during the period. Globe recorded 4.9 million net subscriber additions as of end-December 2025, compared to 3.9 million last year. Net additions in the fourth quarter totaled 2.6 million, or up 302% versus 652,805 the previous quarter.
- Globe Postpaid had a total of over 2.4 million cumulative subscribers as of the end of December 2025, relatively flat from 2024 level. Gross acquisitions grew by 3% year-on-year, with 358,378 new subscribers recorded in 2025 versus 349,621 in 2024. The combination of improved acquisition

and lower churn, resulted in a net reduction of 339 postpaid subscribers, a substantial recovery from the 115,646 net decline recorded last year.

On a quarterly basis, Globe added 95,421 new postpaid subscribers in the fourth quarter, down by 15% from 112,215 in the previous quarter. With better churn performance during the quarter despite lower acquisition, led to a net increase of 13,410 postpaid subscribers, lower by 27% from the third quarter.

- *Globe Prepaid* gross acquisitions (including GOMO) ended at 8.9 million in 2025, 2% lower compared to last year. Despite this, total net incremental *Globe Prepaid* subscribers totaled nearly 3.0 million, compared with 2.2 million net additions in the previous year, supported by a lower churn rate, which improved to 1.5% in 2025 from 1.9% in 2024. Total cumulative *Globe Prepaid* subscribers grew 9% over the previous year, hitting approximately 35.0 million by the end of 2025.

On a quarterly basis, Globe's net incremental prepaid customer base grew to 1.7 million subscribers in the fourth quarter. This was a 932% improvement from the third quarter, driven by a higher acquisition of 2.4 million from 2.2 million in the previous quarter, coupled with improved customer churn in the fourth quarter.

- *TM's* gross acquisitions decreased by 1%, resulting in 8.4 million subscribers at the end of 2025, compared to 8.5 million subscribers in 2024. Despite the decline in gross acquisitions, the improvement in churn led to a net increase of 1.9 million *TM* subscribers during the year, compared to 1.8 million subscribers last year. Meanwhile, as of the end of 2025, the total cumulative *TM* subscribers stood at 28.3 million, up 7% from the 26.4 million subscribers reported in 2024.

On a sequential basis, Globe's net incremental *TM's* customer base grew to 866,650 subscribers in the fourth quarter or 86% higher than the third quarter, mainly due to lower churn in the fourth quarter.

- In 2025, *Globe Postpaid* ARPU was ₱909, representing a 1% decline year-on-year. *Globe Prepaid* ARPU stood at ₱136, down by 8% from a year ago. Likewise, *TM* ARPU also dropped by 4% from a year earlier. On a quarterly basis, *Globe Postpaid* ARPU improved by 3%, while *Globe Prepaid* and *TM* ARPUs increased by 2% and 4%, respectively.

Fixed Line and Home Broadband Business

Service Revenues (Php Mn)	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
Service						
Home Broadband	6,140	6,132	-	23,980	23,785	1%
Corporate Data	5,676	5,368	6%	20,671	20,380	1%
Fixed line Voice	308	317	-3%	1,251	1,500	-17%
Fixed Line & Home Broadband Service Revenues	12,124	11,817	3%	45,902	45,665	1%

Globe's Fixed Line and Home Broadband business generated ₱45.9 billion in total revenues for full-year 2025, up 1% from ₱45.7 billion in 2024. This was mainly driven by stronger contributions from corporate data and home broadband, which offset the decline in fixed line voice services. Likewise, total

Fixed Line and Home Broadband revenues grew 3% quarter-on-quarter to ₱12.1 billion in the fourth quarter, led by corporate data.

The home broadband business delivered ₱24.0 billion in revenues in 2025, 1% higher year-on-year as more customers shifted to fiber services. This transition reflects growing preference for high-speed and reliable connectivity, supported by the broader adoption of GFiber offerings. On a quarter-on-quarter basis, home broadband revenues were flat at ₱6.1 billion, following the strong recovery posted in the prior quarter. Fiber now accounts for 91% of total home broadband revenues, from 87% last year.

Total home broadband subscriber base now stands at 2.1 million compared to 1.7 million a year earlier, with fixed wired customers posting a 40% uplift, partially offsetting the 26% decline in fixed wireless.

Corporate Data revenues posted a record ₱20.7 billion in 2025, compared with ₱20.4 billion in 2024, supported by demand for ICT-related solutions including cybersecurity, cloud solutions, and Business Application Services. On a quarterly basis, Corporate Data revenues grew 6% to ₱5.7 billion in the fourth quarter, underpinned by strong demand for ICT-related services.

Fixed Line Voice revenues declined 17% year-on-year to ₱1.2 billion, mainly on lower outbound traffic and substitution by mobile and digital communication platforms. On a sequential basis, Fixed Line Voice revenues fell 3%, consistent with the global trend of reduced fixed-line usage.

	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
Cumulative Broadband Subscribers						
Fixed Wireless	344,486	365,886	-6%	344,486	462,788	-26%
Wired	1,795,313	1,688,713	6%	1,795,313	1,280,693	40%
Total (end of period)	2,139,799	2,054,599	4%	2,139,799	1,743,481	23%

Operating Expenses

(Php Mn)	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
Interconnect	539	523	3%	1,912	1,620	18%
Marketing and Subsidy	1,271	816	56%	3,636	4,837	-25%
Staff Costs	4,582	4,717	-3%	17,709	17,920	-1%
Utilities, Supplies & Other Administrative Expenses	2,662	3,081	-14%	11,349	11,530	-2%
Lease	754	841	-10%	3,283	2,984	10%
Repairs & Maintenance	4,030	3,311	22%	14,531	13,208	10%
Provisions	689	902	-24%	3,827	4,227	-9%
Services and Others	5,435	5,252	3%	21,206	21,876	-3%
Operating Expenses & Subsidy	19,962	19,443	3%	77,453	78,203	-1%
Depreciation and Amortization	13,889	13,552	2%	53,871	50,473	7%
Costs and Expenses	33,851	32,995	3%	131,324	128,676	2%

Other Income Statement Items

(Php Mn)	Quarter on Quarter			Year-on-Year		
	Q4 2025	Q3 2025	QoQ Change (%)	31-Dec 2025	31-Dec 2024	YoY Change (%)
Financing Costs						
Interest Expense	(4,210)	(4,041)	4%	(15,992)	(14,126)	13%
Swap costs and other financing costs	(141)	(105)	34%	(465)	(318)	46%
Foreign Exchange Gain (Loss)	(422)	(1,876)	-77%	(370)	(2,432)	-86%
	(4,773)	(6,021)	-21%	(16,826)	(16,876)	-
Other Income						
Gain (Loss) on derivative instruments	753	2,090	-64%	773	2,957	-74%
Interest Income	279	217	29%	822	918	-11%
Others	1,258	1,651	-24%	9,706	6,991	39%
<i>Equity share from Affiliates (net)</i>	<i>1,104</i>	<i>1,625</i>	<i>-32%</i>	<i>6,768</i>	<i>4,273</i>	<i>58%</i>
<i>Frequency/Intangible Amortization</i>	<i>(94)</i>	<i>(94)</i>	<i>-</i>	<i>(376)</i>	<i>(376)</i>	<i>-</i>
<i>Others – net</i>	<i>249</i>	<i>119</i>	<i>108%</i>	<i>3,313</i>	<i>3,094</i>	<i>7%</i>
Total Income (Other Expenses)	(2,482)	(2,064)	20%	(5,526)	(6,010)	-8%

Liquidity and Capital Resources

	For the Year Ended		
	31-Dec 2025	31 Dec 2024	YoY Change (%)
Balance Sheet Data (Php Mn)			
Total Assets	655,992	633,636	4%
Total Debt	256,313	249,460	3%
Total Stockholders' Equity	174,519	167,779	4%
Financial Ratios (x)			
Total Debt to EBITDA (gross)	2.63	2.66	
Total Debt to EBITDA (net)	2.38	2.43	
Debt Service Coverage	3.20	3.42	
Interest Coverage (Gross)	4.51	4.55	
Total Debt to Total Capitalization (Book)	0.59	0.60	
Total Debt to Total Capitalization (Market)	0.53	0.44	

Capital Expenditures

(Php Mn)	For the Year Ended		
	31-Dec 2025	31-Dec 2024	YoY Change (%)
Cash Capital Expenditures ¹	46,165	56,194	-18%
Total Additions to Property and equipment and Intangible assets ²	48,508	57,249	-15%
Cash Capital Expenditures¹/ Service Revenues (%)	28%	34%	

¹Cash capital expenditures-property & equipment and intangibles as of report date

²Include property and equipment, intangibles and capitalized borrowing costs acquired as of report date regardless of whether payment has been made or not.

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About Globe



Globe Telecom, Inc. is a leading digital platform in the Philippines with interests in telecommunications, fintech, data center services, venture building, shared services, and digital marketing. It is listed on the Philippine Stock Exchange under the symbol GLO. The company delivers a full suite of mobile, broadband, data, and managed services to meet the needs of consumers and businesses.

A UN Global Compact Participant, Globe is the first publicly listed Philippine firm with approved near- and long-term science-based targets under the SBTi. It was named one of TIME and Statista’s Most Sustainable Companies in 2025 and certified as a Great Place To Work® for its strong culture of care, collaboration, and innovation. Globe consistently garners awards as a top performing publicly-listed company for its corporate governance, both locally and within the ASEAN Region. Its back-to-back inclusion in the Fortune Southeast Asia 500 in 2024 and 2025 affirms its growth and leadership. Its principals are Ayala Corporation and Singtel, prominent industry leaders in the region.

It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$3.9 billion as of the end of December 2025.

For more information, visit www.globe.com.ph. Follow @enjoyglobe on Facebook, Twitter, Instagram and YouTube.